

Farhad Ali

ACCA, BSc

Assistant Finance
Manager



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☎ 00971-55-4876057

Education

- 2009-2015

Association of Chartered Certified
Accountants

ACCA (Member)

- 2019-till date

Institute of Chartered Accountants in
England Wales

Professional Stage

- Oxford Brookes University UK

BSc Honors (Applied Accounting)

Summary

ACCA Qualified, AFM, Senior Accountant and a professional auditor, offering more than 6-years of hands-on experience in accounting, finance and auditing and a track record of achieving KPI and completion of audit assignments possessing robust client and project management skills.

Core Competencies

- Financial Audit
- Internal Audit
- Risk Management
- Business Analysis
- Budgeting
- Petty Cash
- FS
- Costing
- Accounting
- Payables Management
- Receivable Management
- Fixed Assets
- Account Reconciliation
- Pricing
- Microsoft Excel
- SAP, Oracle
- POS barcode and full products management.
- QB, ZOHO, Sage200
- 1C, First bit Accounting.
- VAT

Notable Accomplishment;

- Procedure for returns, expired and damage products handling, resulted in up to **30% reduction of expiry.**
- Designed robust internal controls over stock and deliveries, which significantly reduced chances of fraud and theft.
- Designed procedures and policies for petty cash regarding claims and approvals, significantly improved accuracy and transparency, same done with fuel claims which resulted in **12% Petty cash savings.**
- Successfully implemented stock, prices in POS which improved staff performance.
- Proposed LPO and GRV comparison and difference analysis which increased company sales by **25%.**

Professional Experience



Sep-2020, to till present

Assistant Finance Manager/Group accountant

LSM trading LLC

- Working as a head of accounts department, managing and supervising all the accounts and finance related transactions/activities.
- Setting the RSPs, PTT while making sure the company target mark-up and margin %age is achieved.
- Finding the landed cost of the items and making sales and profitability analysis.
- Setting the internal controls on operational activities including sales, documents check and products handling.
- Preparing weekly and monthly reports.
- WPS transfers, Commission calculations, EOSB, Audit activities, VAT filing and other legal requirements.

- POS management, items addition/deletion, stock management in POS, Pricing in POS, staff sales analysis and daily sales analysis
- Reconciliation of cash and card sales through NI with daily sales report and making sure the accuracy, completion and timely deposit of cash.
- Accounts receivables management and reconciliation with modern accounts, pharmacies and consumers sales.
- Accounts payables management and reconciliation, communicating any discrepancies and making the proper adjustment.
- Stock taking, recording the physical items details and numbers, reconciliation with supplier invoice and GRN.
- Analysis of listed SKUs in different accounts, making comparison of sales, expenses and Rebate.
- Promotions, samples, FOC and giveaway items accounting, management and reconciliation with customer GRVs and warehouse report.
- Petty cash handling, reimbursement, replacement and recording GL wise and cost center wise.



29-Dec,19 to Aug-2020

Auditor

Abdulla Al Mulla Auditing and Accounting

- The experience at the Audit and Assurance Services of the AMA has enabled me to develop an understanding of the regulatory and business environment key business processes and the accounting and internal control systems, I was engaged in planning, execution and reporting of different assurance assignments including external audits, internal Audit, Stock count and valuation.



- **Accounting Manager**
 - Independently handled full accounts, operations, pricing, listing and Quotations.
 - Currently working As an accounting Manager at KAZ General Trading
 - Accounts Payable Reconciliation Local and International suppliers Cheques Payments.
 - Debtors Reconciliation, Payment Allocation, handling Customers Union COOP, MAF(Carrefour), Al Maya, Sharjah COOP, Families Supermarkets, United Hyper market, Sharjah COOP and other small customers.
 - Costing of products, Listing of new products and weekly quotations.
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Key Skills

- Excellent Communication Skills
- Strong Critical Thinking Skills
- Analytical Approach
- VAT
- Ability to work independently as well as part of the team
- Practical Application of ISA's and

Personal

- Marital Status: Single
- DOB: 10 March 1990
- Language: English, Urdu & Hindi, Arabic (Medium level)
- Nationality: Pakistani

Reference

- Mr. Sohaib Basharat
Audit Manager
AMA Auditing and Accounting
Dubai, UAE
00971-56-9195407
@sohaib@amaudit.me
- Mr. Amad Mahmood
Accounting Manager
Almarai Co, KSA Dammam Depot
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Oct 2015 to Sep 2018

Accountant

Almarai Co KSA.

Working in Almarai as an accountant and in FPRC department enabled me to develop an understanding of the full accounting, sales and finance functions, and robust internal control systems. During my tenure at Almarai, I had the opportunity of working at various positions;

- AR management
- AP management
- Cash handling Bank Lodgment
- Petty Cash
- Data processing
- Fixed Assets

Sep 2013 August 2015

Senior Assurance Associate

Asif Jamil & Co, Peshawar Pakistan.

Worked as an audit trainee and worked with different clients where, Support the business by assisting to produce accurate financial and management accounting information on which financial decisions are based. Also, involved in compiling financial reports and analyses, whilst working to strict deadlines

Duties:

- Preparation and input of month End Journal Vouchers
- Inputting, Matching, Batching and coding of invoices
- Bank Reconciliation
- Payables and Receivables reconciliations
- Assisting in preparation of yearend Financial Statements
- Responsible for financial accounts and including budgets and Cash-flows
- Fixed Asset Accounting, reconciliations and maintaining the depreciation Schedule
- Ensuring that information is accurately collated and entered into the system
- Working with HR to check the payroll and give the clear report on the account

Project and Achievements

Attended and got certificate,

Business Communication, Emotional intelligence, MS Excel ...