

SANDESH S. SHETTY

(FOREX , KYC and Risk Professional)

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Current Location: Sharjah, UAE

Languages: English, Hindi &Kannada

CORE COMPETENCIES

- FOREX Management
- Remittance Management
- Foreign Exchange Trading
- Foreign Market Analysis
- Foreign Currency Exchange
- Treasury Management
- KYC Analysis / KYC Screening
- KYC Onboarding
- Anti-Money Laundering
- Customer Service Management
- Due Diligence
- Financial Analysis / Audit
- Fraud Detection and Investigation
- Risk Assessment
- Client Management
- Standard Operating Procedures
- Profit Center Operations
- Data Analysis
- Budgeting and Forecasting
- Portfolio Management

CERTIFICATIONS & COURSES

- Information Security – Nov'17
- Fraud Prevention (Global) – Nov'17
- Trade Based Money Laundering – Nov'18
- Anti-bribery and Anti-corruption – Nov'18
- Operational Risk Management Essentials – Apr'18
- Excel Crash Course – CFI – Nov'20
- Bloomberg Essentials – CFI – Nov'20

SCHOLASTICS

- MBAspecialised in Finance – VTU, India - 2014
- BBMspecialised in Finance – Mangalore University, India – 2012

PROFILE SUMMARY



- FOREX Management and KYC Analyst Professional with 6 Years of experience in analyzing Forex Market, follow up with the daily updates on the Trading Market and involve in research and development of techniques and inspect the movements of Market.
- Proficient in analyzing the hedging requirements of the company and preparing a hedging strategy for the same and monitored Forex markets on a regular basis and advising management.
- Excellent knowledge in all foreign currencies, foreign markets and foreign stocks exchange, and keeps abreast with the world's events and changing markets.
- Examine the market scenarios and business requirements to make recommendations on the use of Treasury Funds.
- Perform the required KYC screenings on customers documenting the information obtained on the clients as needed by global KYC procedure.
- Profound knowledge in working with external partners and in-house team to handle forex payments from the customers, maintain an appropriate amount of liquidity for business operations, and invest excess liquidity for financial returns.
- Accomplish necessary checks to identify politically exposed persons, sanctioned, adverse Information on individuals and entities, and mitigate risks associated with financial crimes.

EXPERIENCE

Jun'17– Till DateUAE Exchange Centre LLC | Sharjah, UAE

DESIGNATION

Forex Dealer

KEY RESPONSIBILITY AREAS:

- Manage FX Desk and provide advice to clients about market fluctuations in currency near future based on market prediction.
- Create and deliver a business model for UPI – Cross Border Remittances product like Bank Transfer, pay on ID, WESTERN UNION, Xpress Money as well as ensure a competitive LRS and Retail FX product proposition.
- Assist clients in foreign currency business with respect to financial reporting requirements in connection with the listing of securities
- Handle foreign currency trading as well as swift transfer and allied products along with a high volume of cash handling.
- Validate KYC risk compliance bases on the research of customer records.
- Manage Banking and Payments Cheques as well as WPS, Utility Payments, National Bond, Credit Card payments.
- Complete statistical analysis to analyze risk in trading and exploited valuation differences to maximize profit.
- Monitor and examine the FX market and assist in statistical analysis and database management/creation with respect to economic data to anticipate market through appropriate statistical tools.
- Provides regular communication to corporate clients on changes in KYC, Anti Money Laundering (AML), and Anti Financial Crime (AFC) areas and ensures any changes needed are implemented with minimum disruptions.
- Movements to reduce trade losses and secure the best pricing.
- Ensure foreign exchange transactions are covered immediately in case of fluctuations to minimize foreign exchange risk.
- Coordinate with operations department regarding funding and settlement on a daily basis.
- Forecast daily cash requirements and execute daily financing decisions and evaluate, develop, and implement cash management systems to optimize efficiencies.

REWARDS &ACHIEVEMENTS

UAE EXCHANGE CENTER LLC

- Awarded Best Employee of the Month.
- Given constructive suggestions and inputs for developing user-friendly system.
- Successfully conducted foreign currency and cash handling training in Jumeirah Creek Hotel and Le Meridian Hotel Dubai.
- Handling treasury and dealing related things with more than 75 send and receive countries.

PERSONAL DOSSIER

Date of Birth : 3rd October 1991

Marital Status :Single

Nationality : Indian

Passport No. : M1785779

Passport Validity : 1st September 2024

Dec’14 – Mar’17 HDFC Bank Ltd. |Mangalore, India

DESIGNATION Officer – KYC Screening

 Fraud Control Unit (FCU)

KEY RESPONSIBILITY AREAS:

- Developed controls for compliance with anti-money laundering, anti-fraud, customer protection laws, and regulations applicable for financial instruments like insurance, gift card, credit cards, lending products.
- Assisted business in performing Risk Control assessment as part of Control and Operational Risk Evaluation (CORE) related to all loan products.
- Served the bank’s clients, managed all KYC, and account opening requirements with appropriate governance and controls.
- Enhanced collaboration within Company subsidiaries and partners on KYC, AML, and sanction issues using the latest technologies to enable prevention, detection, fraud, or financial crimes through the amalgamation of client data for streamlined and secure processes.
- Conducted the verification of customer KYC documentation of the clients to be adopted/reviewed for loan application.
- Verification and assessment of income sources in loans and reporting to superior on each case.
- Prepared due diligence report for field assessment related to project finance for deal profitability, consisting of multi-product pricing with financials like net cash flows, NPV, IRR, margin analysis, and other financial parameters.
- Checked credit eligibility of loan applicants Verification of various KYC and financial documents.
- Prevented intentional fraud to decrease financial risk in lending.

TECHNICAL PROFICIENCIES

- Banking Software / Applications : LOS, LS, Tally ERP 9
- Financial Databases : Bloomberg, FX Street Net Dania